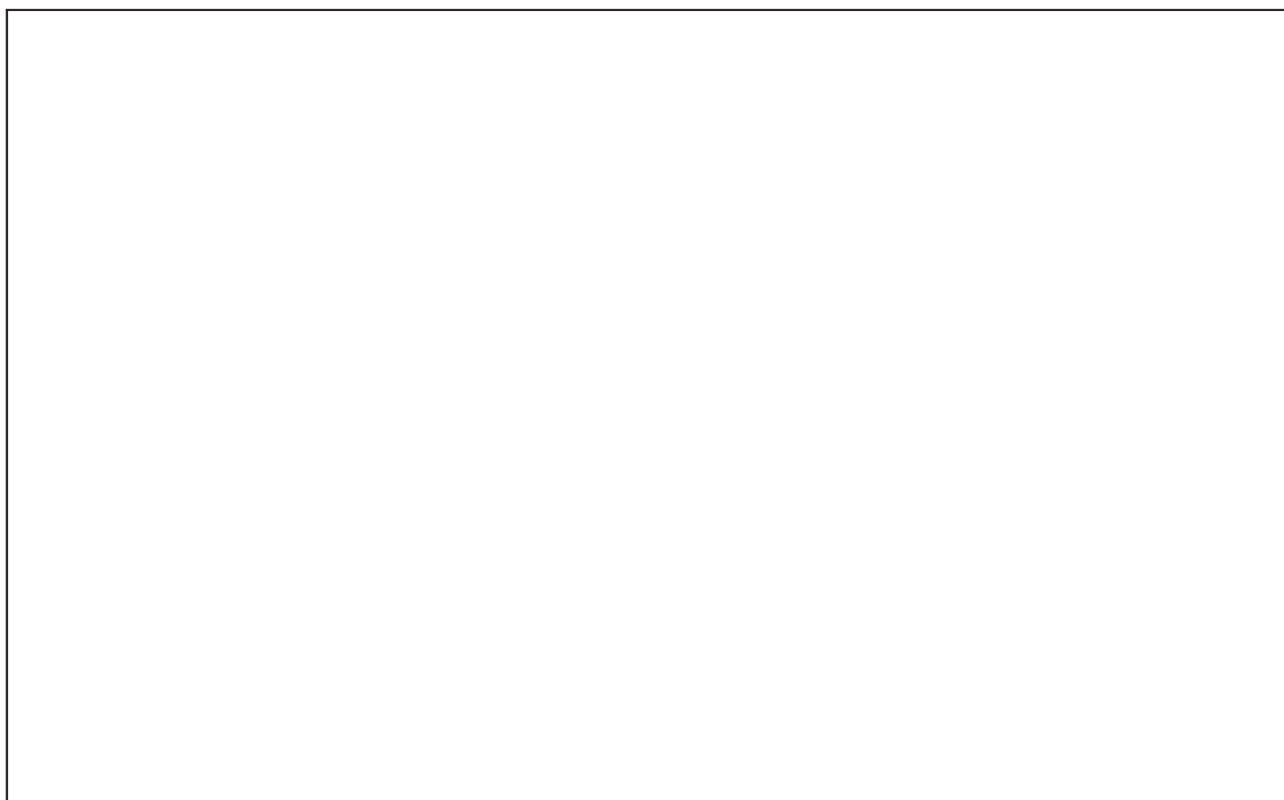


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from



CAPITAL INJECTION AGREEMENT

As of 31 2020, the Company has a total of 100,000,000 shares of common stock outstanding. The Company has 11 shareholders, of which 10 shareholders own 1% of the Company's common stock, and 1 shareholder owns 2% of the Company's common stock.

Parties

(1)

(2)

(3)

The parties to this agreement are (1) _____, (2) _____, and (3) _____.

Capital Injection

The Company has a total of 100,000,000 shares of common stock outstanding, of which 1% is owned by _____ and 2% is owned by _____. The Company has 11 shareholders in total.

Completion

This agreement shall be completed upon the injection of capital into the Company.

INFORMATION ON THE TARGET COMPANY

(a) Corporate Information

(江蘇悦陽光伏科技有限公司)

1 201

100,000,000 (, 00,000)

11 ,000,000

(b) Financial information

For the year ended 31 December 2019

31 , 201 ,3 ,000

31 , 201 ,0,2 0,000

31 , 201 2 4, ,000

31 , 201 ,012,000

31 , 201 3, ,000

100% of the shares of the Company, and the Company's net assets will be diluted by 2%. The Company's net assets will be diluted by 2%.

REASONS FOR AND BENEFITS OF THE CAPITAL INJECTION

1. In 2011, the Company's net assets were diluted by 1.2%.

2. In 2012, the Company's net assets were diluted by 1%.

3. In 2013, the Company's net assets were diluted by 1.2%.

()

INFORMATION ON THE GROUP AND JINZHOU YANGGUANG

1. Jinzhou Yangguang is a subsidiary of the Group.

INFORMATION ON OTHER INVESTORS

1. 200, (錦州陽光能源有限公司),

3. 2002, * (建湖匯美投資中心), 2. 201,

* (建湖縣宏創新興產業基金), 1. 201,

* (建湖縣國有資產投資管理有限公司), * (建湖縣 民政府).

* (建湖縣高新投資發展有限公司), 1. 2012,

* (建湖縣 民政府).

... .. ()

INFORMATION ON TARGET COMPANY

... ..
... .. 1 % %

LISTING RULES IMPLICATIONS

... .. ()
... .. 1
... .. 1 14.22
... .. % 2 %,

”

”

”

”

()”

