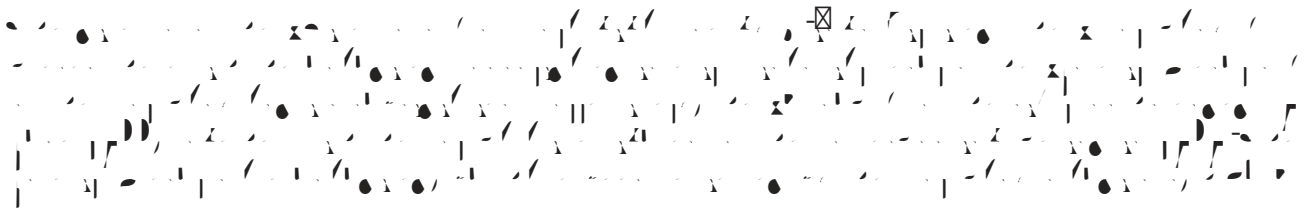


INTERIM RESULTS



UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the six months ended 30 June 2011

	30 June 2011 RMB'000	30 June 2010 RMB'000
Profit before income tax	113,333	107,444
Other comprehensive income:		
Share of other comprehensive income of associates	(6,409)	(1,447)
	<u>106,924</u>	<u>105,997</u>
Attributable to:		
Equity holders of the Company	106,383	105,997
Non-controlling interests	541	(1,447)
	<u>106,924</u>	<u>105,997</u>

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2011

	Note	30 June 2011 RMB'000	30 June 2010 RMB'000
Non-current assets			
Property, plant and equipment		1,710,098	1,600,000
Intangible assets		241,379	241,379
Investments in subsidiaries		208,237	208,237
Investments in associates		41,748	41,748
Financial assets at fair value through profit or loss		89,257	89,257
Financial assets at fair value through other comprehensive income		427,841	427,841
Available-for-sale financial assets		73,981	73,981
Other non-current assets		12,220	12,220
		<u>224,4761</u>	<u>224,4761</u>
Current assets			
Financial assets at fair value through profit or loss		724,925	724,925
Financial assets at fair value through other comprehensive income	10	740,385	740,385
Accounts receivable		28,763	28,763
Other receivables		135,248	135,248
Prepaid expenses and other receivables		679,355	679,355
Inventory			
Other current assets			
		<u>22309,236</u>	<u>22309,236</u>
Current liabilities			
Accounts payable		661,855	661,855
Other payables and provisions	11	942,2374	942,2374
Financial liabilities at fair value through profit or loss		379	379
Financial liabilities at fair value through other comprehensive income			
Other current liabilities			
		<u>1,6,4,608</u>	<u>1,6,4,608</u>
Net assets		<u>7,4,628</u>	<u>7,4,628</u>

• 2019年12月31日止的资产总额

RMB'000 RMB'000 RMB'000 RMB'000

R 2019年12月31日止的资产总额

10,444,447 7,711 17,155

5. OTHER NET INCOME

	September 30, 2011 RMB'000	September 30, 2010 RMB'000
Other net income	4,935	0
	<u>4,935</u>	<u>0</u>

6. PROFIT BEFORE TAXATION

	September 30, 2011 RMB'000	September 30, 2010 RMB'000
(1) Financial income	34,167	1,144
Interest income	108	0
Dividend income	34,275	1,144
Other income	(15,161)	7,277
	<u>19,114</u>	<u>9,565</u>
(2) Other income	13,490	0
Income from disposal of assets	1,028	0
Income from disposal of subsidiaries	60,015	0
Income from disposal of investments	646	0
Income from disposal of other assets	68,210	0
	<u>26,665</u>	<u>0</u>

7. INCOME TAX

	September 30, 2011 RMB'000	September 30, 2010 RMB'000
C Income tax in PRC	31,914	0
D Other income tax	(5,015)	0
	<u>26,899</u>	<u>0</u>

Handwritten musical notation consisting of three systems. Each system has a treble clef and a key signature of one flat (B-flat). The first system contains two staves. The second system contains two staves with a percentage sign (%) above the first staff. The third system contains two staves with two percentage signs (%) above the first staff.

8. **DI IDENDS**

() D₁ X₁ X₂ X₃ X₄ X₅ X₆ X₇ X₈ X₉ X₁₀ X₁₁ X₁₂ X₁₃ X₁₄ X₁₅ X₁₆ X₁₇ X₁₈ X₁₉ X₂₀ X₂₁ X₂₂ X₂₃ X₂₄ X₂₅ X₂₆ X₂₇ X₂₈ X₂₉ X₃₀ X₃₁ X₃₂ X₃₃ X₃₄ X₃₅ X₃₆ X₃₇ X₃₈ X₃₉ X₄₀ X₄₁ X₄₂ X₄₃ X₄₄ X₄₅ X₄₆ X₄₇ X₄₈ X₄₉ X₅₀ X₅₁ X₅₂ X₅₃ X₅₄ X₅₅ X₅₆ X₅₇ X₅₈ X₅₉ X₆₀ X₆₁ X₆₂ X₆₃ X₆₄ X₆₅ X₆₆ X₆₇ X₆₈ X₆₉ X₇₀ X₇₁ X₇₂ X₇₃ X₇₄ X₇₅ X₇₆ X₇₇ X₇₈ X₇₉ X₈₀ X₈₁ X₈₂ X₈₃ X₈₄ X₈₅ X₈₆ X₈₇ X₈₈ X₈₉ X₉₀ X₉₁ X₉₂ X₉₃ X₉₄ X₉₅ X₉₆ X₉₇ X₉₈ X₉₉ X₁₀₀

Handwritten musical notation for a single system with a treble clef and a key signature of one flat (B-flat).

() D₁ X₁ X₂ X₃ X₄ X₅ X₆ X₇ X₈ X₉ X₁₀ X₁₁ X₁₂ X₁₃ X₁₄ X₁₅ X₁₆ X₁₇ X₁₈ X₁₉ X₂₀ X₂₁ X₂₂ X₂₃ X₂₄ X₂₅ X₂₆ X₂₇ X₂₈ X₂₉ X₃₀ X₃₁ X₃₂ X₃₃ X₃₄ X₃₅ X₃₆ X₃₇ X₃₈ X₃₉ X₄₀ X₄₁ X₄₂ X₄₃ X₄₄ X₄₅ X₄₆ X₄₇ X₄₈ X₄₉ X₅₀ X₅₁ X₅₂ X₅₃ X₅₄ X₅₅ X₅₆ X₅₇ X₅₈ X₅₉ X₆₀ X₆₁ X₆₂ X₆₃ X₆₄ X₆₅ X₆₆ X₆₇ X₆₈ X₆₉ X₇₀ X₇₁ X₇₂ X₇₃ X₇₄ X₇₅ X₇₆ X₇₇ X₇₈ X₇₉ X₈₀ X₈₁ X₈₂ X₈₃ X₈₄ X₈₅ X₈₆ X₈₇ X₈₈ X₈₉ X₉₀ X₉₁ X₉₂ X₉₃ X₉₄ X₉₅ X₉₆ X₉₇ X₉₈ X₉₉ X₁₀₀

S₁ 2011 30 J₁

(c) $\int_{-\infty}^{\infty} \delta(x) \delta(x) dx$

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$\int_{-\infty}^{\infty} \delta(x) \delta(x) dx$

10. 其他应收款

	30 J 2011 RMB'000	2010 RMB'000
应收关联方款项	328,153	2,411,114
应收非关联方款项	22,357	1,233,777
应收政府款项	9,852	1,117,117
其他	32,209	1,127,777
	<u>360,362</u>	<u>5,900,000</u>

11. TRADE AND OTHER PAYABLES

	30 J 2011 RMB'000	2010 RMB'000
应付关联方款项	165,485	1,427,114
应付非关联方款项	210,000	1,233,777
应付政府款项	78,476	1,117,117
其他	207,894	1,127,777
	<u>661,855</u>	<u>5,900,000</u>

12. 应付账款

	30 J 2011 RMB'000	2010 RMB'000
应付关联方款项	297,509	1,233,777
应付非关联方款项	44,613	1,117,117
应付政府款项	13,303	1,127,777
其他	3,036	1,127,777
	<u>17,024</u>	<u>1,127,777</u>
	<u>375,485</u>	<u>5,900,000</u>

MANAGEMENT DISCUSSION AND ANALYSIS

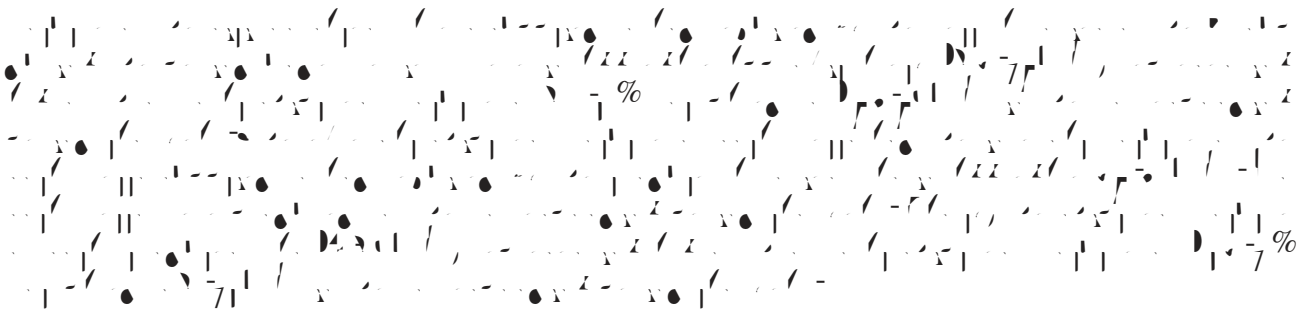
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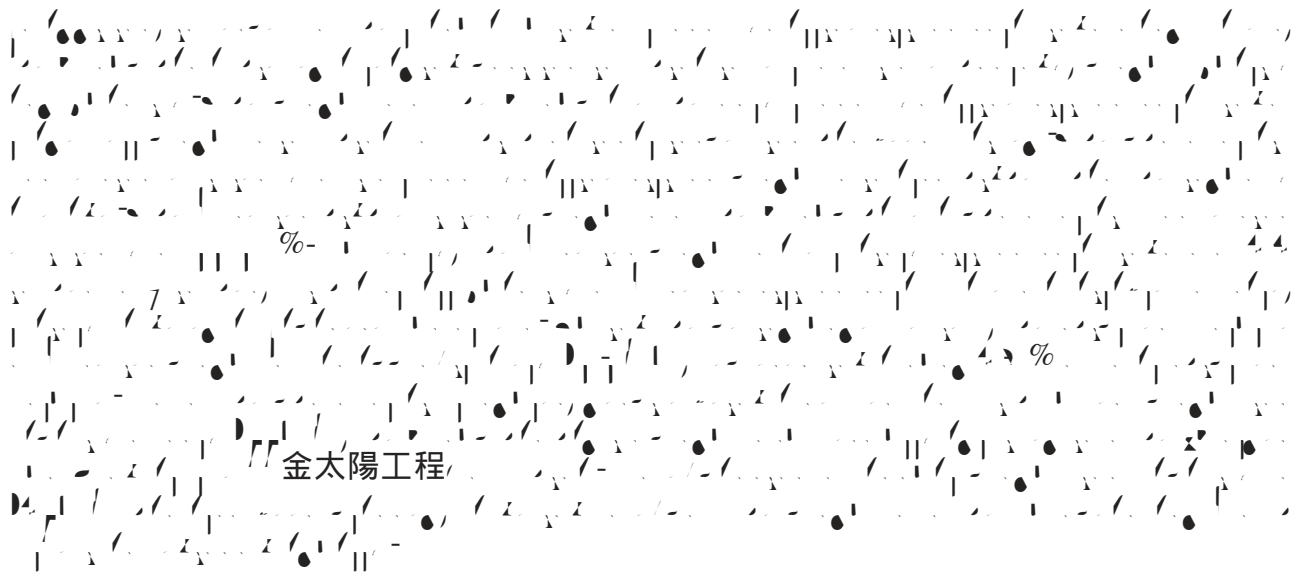
O R

Actively expand overall capacity to strengthen market position





Enlarging financing channels and promoting innovation and R&D

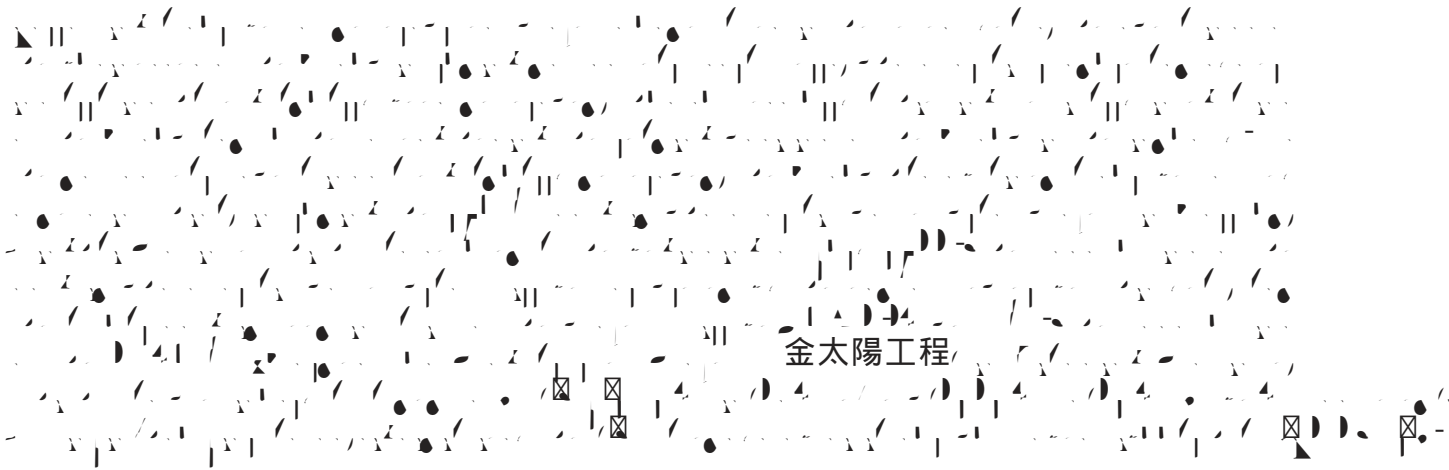


Acquiring cells business to realise vertical integration

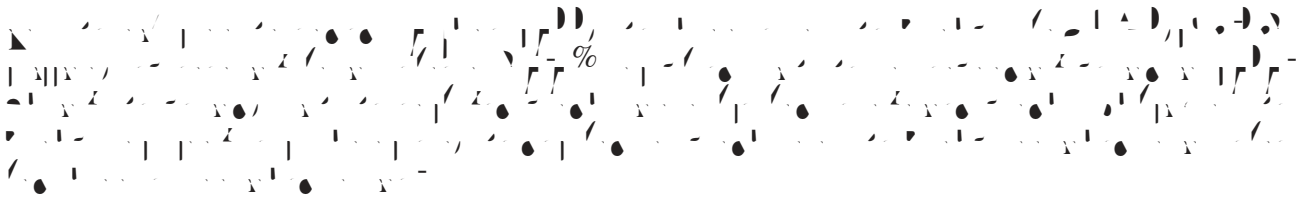




Establishing vertical integration business model and exploring downstream customers



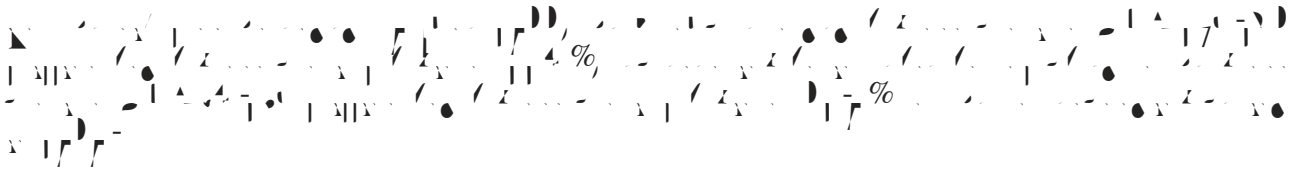
Turnover



Cost of sales



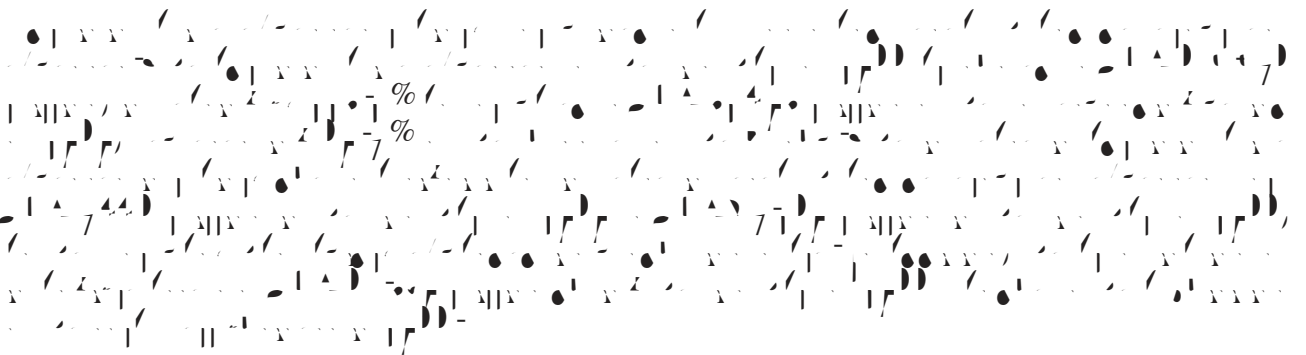
Gross profit and gross profit margin



Selling and distribution expenses



Administrative expenses



Finance costs



Income tax



Profit attributable to the equity shareholders



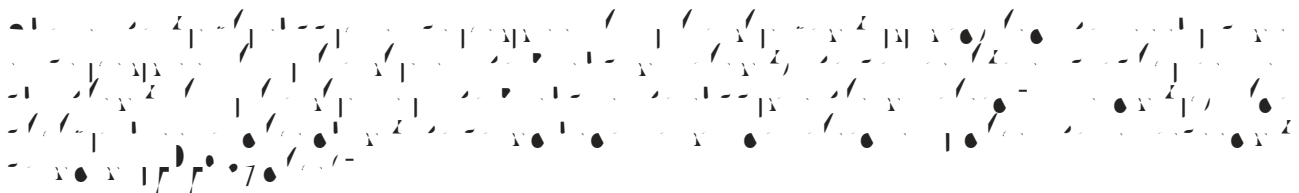
Inventory turnover days



Trade receivable turnover days



Trade payable turnover days



Liquidity and financial resources



Contingent liabilities

Contingent liabilities

Foreign currency risk

Foreign currency risk

Contingent liabilities

陽光計劃

Continuing capacity expansion to achieve economies of scale

金太陽工程

Strengthening relationship with long-term contract customers to stabilise income sources

PUBLICATION OF FINANCIAL INFORMATION

本公司董事會成員包括：主席：譚文華、副主席：許友元、張麗明、執行董事：譚文華、許友元、張麗明、非執行董事：趙平海、鍾金剛、獨立非執行董事：王景鵬、Albert、傅雙吉、林文、張春。

譚文華
S. TAN WEN HUA
Executive Director

本公司董事會成員包括：

As at the date of this announcement, Mr. Tan Wenhua, Mr. Hsu You Yuan and Ms. Zhang Liming are executive Directors of the Company, Mr. Chiao Ping Hai and Mr. Chong Kin Ngai are non-executive Directors of the Company and Mr. Wong Wing Kuen, Albert, Ms. Fu Shuangye, Dr. Lin Wen and Mr. Zhang Chun are independent non-executive Directors of the Company.