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Parties

Purchaser: Jinzhou Yangguang

Vendor: the Vendor, an Independent Third Party

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, the Vendor is an Independent Third Party.

Equity Interests to be acquired

Pursuant to the Agreement, Jinzhou Yangguang has agreed to acquire and the Vendor has agreed to sell all of his 21% equity interests in the Target Company at a cash consideration of RMB22,790,000. As at the date of this announcement, the Target Company has a registered capital of RMB100,000,000.

Before the Acquisition, Jinzhou Yangguang owns 49% equity interests in the Target Company. Upon Completion, Jinzhou Yangguang will own 70% equity interests in the Target Company which will become an indirect non-wholly owned subsidiary of the Company.

Consideration

The consideration of RMB22,790,000 for the Acquisition was arrived at after arm's length negotiations between Jinzhou Yangguang and the Vendor and was determined with reference to the Target Company's registered capital and the prospects of the business of the Target Company which would enable the Group to better strategize its downstream photovoltaic

As the applicable percentage ratio (as defined in the Listing Rules) in respect of the Acquisition is more than 5% but less than 25%, the Acquisition constitutes a discloseable transaction for the Company under the Listing Rules.

DEFINITIONS

Unless the context otherwise requires, the terms used in this announcement shall have the following meanings:

“Acquisition”	the proposed acquisition of 21% equity interests in the Target Company in accordance with the terms of the Agreement
“Agreement”	an equity transfer agreement dated 2 September 2013 made between Jinzhou Yangguang as purchaser and the Vendor as vendor in relation to the sale and purchase of 21% equity interests in the Target Company
“Board”	the board of Directors
“Company”	Solargiga Energy Holdings Limited (陽光能源控股有限公司), a company incorporated under the laws of the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange
“Completion”	completion of the Agreement
“Directors”	directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC

“MW”	Megawatt
“PRC”	People’s Republic of China
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Target Company”	Golmud Solargiga Energy Electric Power Co., Ltd. (格爾木陽光能源電力有限公司), a limited liability company incorporated under the laws of the PRC and owned as to 49% by Jinzhou Yangguang, as to 21% by the Vendor and as to 30% by two Independent Third Parties
“Vendor”	王紀濱 (Mr. Wang Ji-bin) who is, to the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, an Independent Third Party
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent

By Order of the Board
Solargiga Energy Holdings Limited
Hsu You Yuan
Executive Director

Hong Kong, 2 September 2013

As at the date of this announcement, Mr. Tan Wenhua (Chairman), Mr. Hsu You Yuan, Mr. Tan in and Mr. Wang Chunwei are executive Directors, and Ms. Fu Shuangye, Dr. Lin Wen, Mr. Wong Wing Kuen, Albert and Mr. Zhang Chun are independent non-executive Directors.