



Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

COMPLETION OF MAJOR AND CONNECTED TRANSACTION AND ISSUE OF CONVERTIBLE BONDS

Reference is made to (i) the announcement of Solargiga Energy Holdings Limited (the “Company”) dated 5 October 2010 in relation to, among other things, the entering into of a sale and purchase agreement dated 30 September 2010 for the proposed acquisition of 100% issued shares of Sino Light and the termination thereof; (ii) the announcements of the Company dated 5 November 2010, 9 December 2010 and 7 January 2011, respectively, made pursuant to Rule 13.09 of the Listing Rules and Rule 3.7 of the Takeovers Code; (iii) the announcement of the Company dated 9 November 2010 in relation to, among other things, the entering into of a sale and purchase agreement dated 8 November 2010 for the acquisition of 100% issued shares of Sino Light; and (iv) the circular of the Company dated 15 December 2010 (the “Circular”) in relation to, among other things, the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all conditions to the Second S&P Agreement were fulfilled on 26 January 2011 and the parties have agreed to proceed to Completion on the same day. Accordingly, the Acquisition was completed on 26 January 2011.

By order of the Board
Solargiga Energy Holdings Limited
Hsu You Yuan
Executive Director

Hong Kong, 26 January 2011