

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Solargiga Energy

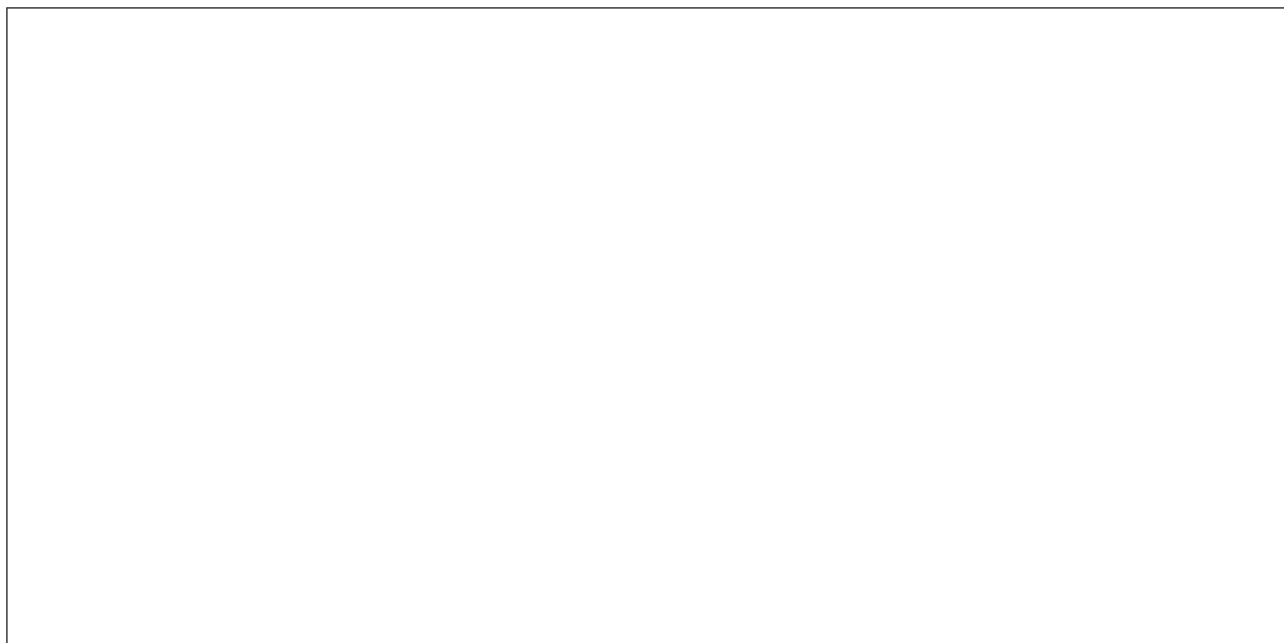
Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

ANNOUNCEMENT OF INTERIM RESULTS



INTERIM RESULTS

Revenue	303,705	(389,263)
Gross profit	(85,558)	
Operating profit	(142,989)	
Profit before taxation	(148,847)	
Profit for the period attributable to equity shareholders of the Company	(119,747)	
Earnings per share (RMB cents)	(7.07)	

UNAUDITED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2009

		Six months ended 30 June 2009	
	Note	RMB'000	RMB'000
Revenue		303,705	
		(389,263)	
Gross (loss)/profit		(85,558)	
Operating profit	4	3,670	1
	5	(274)	
		(2,717)	1
		(58,110)	
(Loss)/profit from operations		(142,989)	
	6(a)	(5,858)	1
(Loss)/profit before taxation		(148,847)	
	7	29,100	1
(Loss)/profit for the period attributable to equity shareholders of the Company		(119,747)	1
(Loss)/earnings per share (RMB cents)		(7.07)	11 1

For the six months ended 30 June 2009

	Six months ended 30 June	
	2009	
	<i>RMB'000</i>	<i>RMB'000</i>
(Loss)/profit for the period	(119,747)	1
Other comprehensive income for the period (after tax and reclassification adjustments):		
	(3,362)	
Total comprehensive (loss)/income for the period	(123,109)	1

UNAUDITED CONSOLIDATED BALANCE SHEET

At 30 June 2009

	Note	30 June 2009 RMB'000	1 RMB'000
Non-current assets			
Property, plant and equipment		454,672	
Intangible assets		64,665	
Financial assets at fair value through profit or loss		87,481	11
Financial assets at fair value through other comprehensive income		56,317	1 1
		<u>663,135</u>	<u>1</u>
Current assets			
Financial assets at fair value through profit or loss	10	333,762	
Financial assets at fair value through other comprehensive income		549,872	
Accounts receivable		818	1
Prepaid expenses		23,835	1
Other current assets		191,127	
		<u>1,099,414</u>	<u>1 1</u>
Current liabilities			
Accounts payable	11	323,332	1
Other current liabilities		225,777	
		3,530	1
		<u>552,639</u>	<u>1</u>
Net current assets		<u>546,775</u>	<u>1 1</u>
Total assets less current liabilities		<u>1,209,910</u>	<u>1</u>
Non-current liabilities			
Deferred tax liabilities		3,115	
Other non-current liabilities		2,083	
		52,924	
		<u>58,122</u>	
Net assets		<u>1,151,788</u>	<u>1 1</u>
Capital and reserves			
Capital		153,002	1 1
Reserves		998,786	1 1 1 1
Total equity		<u>1,151,788</u>	<u>1 1</u>

BASIS OF PREPARATION

2. CHANGES IN ACCOUNTING POLICIES

— —

5. OTHER NET LOSS

Six months ended 30 June

7. INCOME TAX

[illegible]

10. TRADE AND OTHER RECEIVABLES

		At	
		30 June	1
		2009	t
		<i>RMB'000</i>	<i>RMB'000</i>
		131,873	111
		417,999	
		549,872	

[illegible]

	At 30 June 2009 RMB'000	1 RMB'000
106,235		
1,758		1
566		
19,048		1 1
2,828		1
1,438		1 1
131,873		111

	At 30 June 2009 RMB'000	1 RMB'000
(note 11(a))	131,890	1
(note 11(b))	11,386	
	25,361	—
	—	1
(note 10(d))	11,665	—
(note 11(c))	45,475	
	<u>225,777</u>	

	At 30 June 2009	
	<i>RMB'000</i>	<i>RMB'000</i>
1 - 1	48,506	
- 1	20,933	1
-	29,914	11 1 1
- 1	30,940	
1 -	1,597	

Business Overview

Market Overview

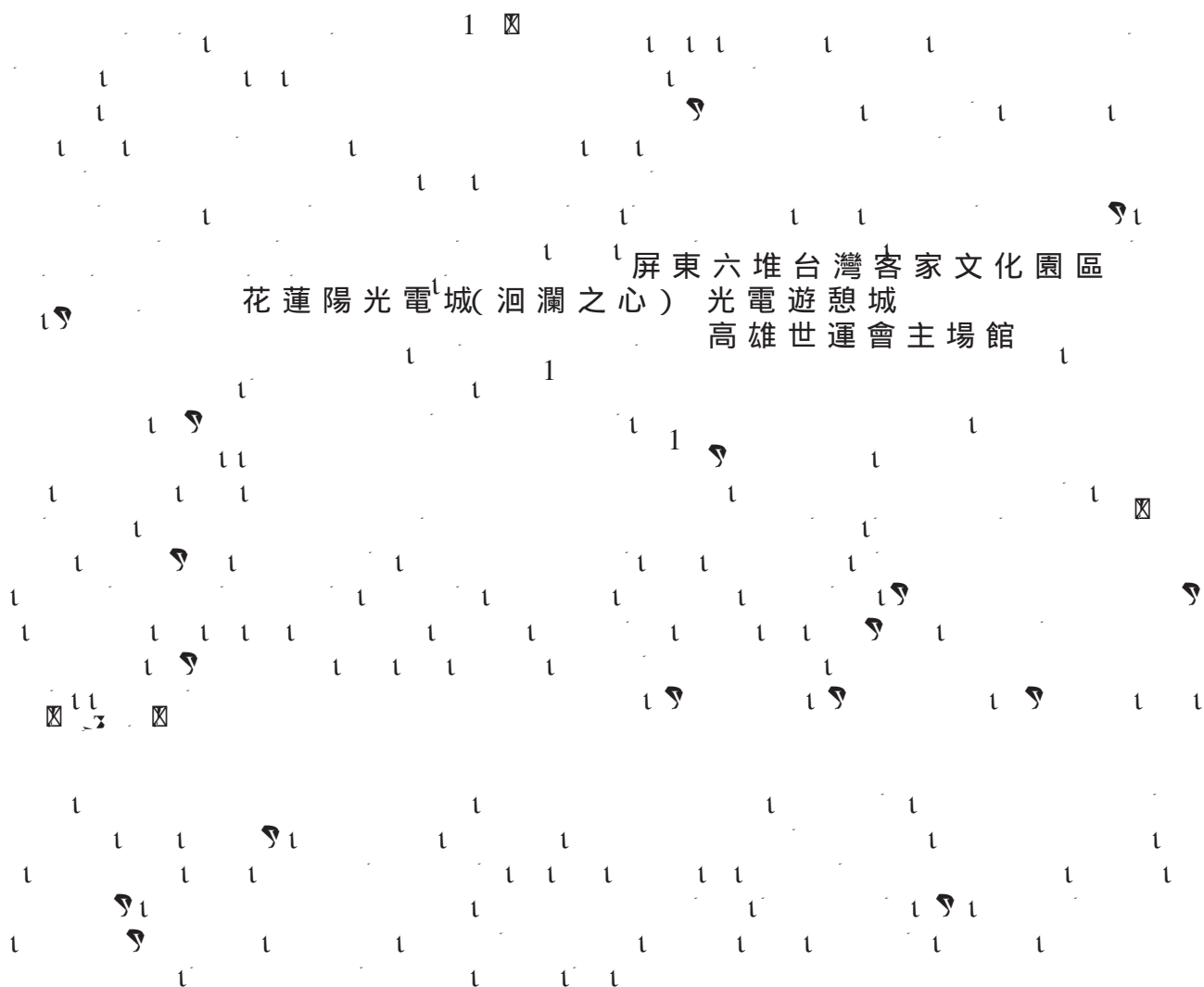
美國能源總局

崇明島

敦煌

鄂爾多斯

太陽能行動計劃



Enhancing capacity with additional facilities and increasing product variety

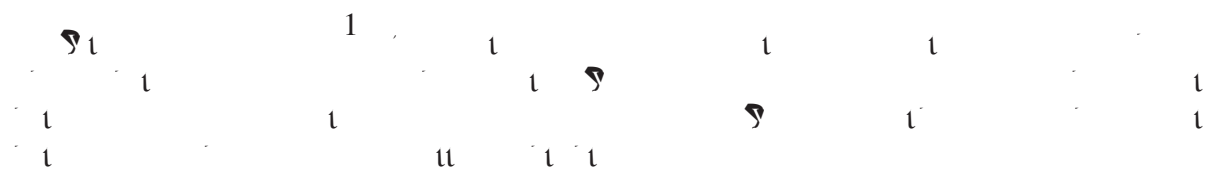


Trade receivable turnover days

Trade payable turnover days

[illegible]

Liquidity and financial resources



Developing downstream business to create synergies



