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Reference is made to the announcement made by the Company dated 15 April 2009 regarding, among other things, the entering into the MOU for the formation of the Joint Venture for the production and sales of photovoltaic modules as well as design and installation of photovoltaic systems.

The Board is pleased to announce that on 27 April 2009, Jin hou Yangguang, a wholly-owned subsidiary of the Company, entered into a formal Joint Venture Agreement and related Articles of Association for the establishment of the Joint Venture Company.

This announcement is made by Solargiga Energy Holdings Limited (the **Company** , together with its subsidiaries, the **Group** ) on a voluntary basis.

Reference is made to the announcement made by the Company dated 15 April 2009 (the **Announcement** ). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

## **JOINT VENTURE COMPANY**

The Board is pleased to announce that on 27 April 2009, Jin hou Yangguang, a wholly-owned subsidiary of the Company, entered into a formal joint venture agreement (the **Joint Venture Agreement** ) and related articles of association (the **Articles of Association** ) with two independent third parties (the **Joint Venture Partners** ) for the establishment of Jin hou Jinmao Photovoltaic Technology Co., Ltd. (the **Joint Venture Company** ) in Jin hou, Liaoning Province of the People's Republic of China ( **PRC** ). Subject to the approval of the relevant PRC government authorities, the Joint Venture Company will principally engage in the production and sales of photovoltaic modules as well as design and installation of photovoltaic systems.

## **JOINT VENTURE AGREEMENT**

**Date**        27 April 2009

### **Parties**

(A) Jin hou Yangguang, a wholly-owned subsidiary of the Company;

(B)

The establishment of the Joint Venture Company is in line with the memorandum of understanding entered into between Jin hou Municipal Government and the Group, and it enables the Group to capitalise on its existing business structure to expand its product range throughout the photovoltaic supply chain.

## **INFORMATION ON KINMAC HOLDINGS**

Kinmac Holdings is a wholly-owned subsidiary of Kinmac Solar Corporation (formerly known as Lucky Power Technology Company Limited), a company incorporated in Taiwan in 2004. Kinmac Solar Corporation and its subsidiaries principally engaged in the production of standard photovoltaic modules, design and installation of solar panel modules as well as building integrated photovoltaic in Europe and Taiwan.

## **GENERAL**

With reference to the relevant applicable percentage ratios (as defined in the Listing Rules) for the establishment of the Joint Venture Company, the establishment of the Joint Venture Company will not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

By Order of the Board  
**Solargiga Energy Holdings Limited**  
**Hsu You Yuan**  
*Executive Director*

Hong Kong, 27 April 2009

*As at the date of this announcement, Mr. Tan Wenhua, Mr. Hsu You Yuan and Ms. Zhang Liming are executive directors of the Company; Mr. Chiao Ping-hai and Mr. Chong Kin Ngai are non-executive directors of the Company; and Ms. Fu Shuangye, Dr. Lin Wen, Mr.*