

CONTENTS

目錄

2	Corporate Information 公司資料
4	Company Profile 公司簡介
5	Financial Highlights 財務摘要
6	Management Discussion and Analysis 管理層討論及分析
22	Disclosure of Interests 權益披露
24	Corporate Governance and Other Information 企業管治及其他資料
26	Independent Review Report 獨立審閱報告
27	Interim Condensed Consolidated Statement of Profit or Loss 中期簡明綜合損益表
28	Interim Condensed Consolidated Statement of Comprehensive Income 中期簡明綜合全面收入表
29	Interim Condensed Consolidated Statement of Financial Position 中期簡明綜合財務狀況表
31	Interim Condensed Consolidated Statement of Changes in Equity 中期簡明綜合權益變動表
32	Interim Condensed Consolidated Statement of Cash Flows 中期簡明綜合現金流量表
34	Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

Corporate Information

公司資料

Board of Directors

Executive Directors

Mr. TAN Wenhua (*Chairman*)

Mr. TAN Xin (*Chief Executive Officer*)

Mr. WANG Junze

Non-executive Director

Mr. HSU You Yuan

Independent Non-executive Directors

Dr. WONG Wing Kuen, Albert

Ms. CHUNG Wai Hang

Ms. TAN Ying

Company Secretary

Mr. YEUNG Chi Tat

Audit Committee

Dr. WONG Wing Kuen, Albert (*Chairman*)

Ms. CHUNG Wai Hang

Ms. TAN Ying

Remuneration Committee

Ms. TAN Ying (*Chairlady*)

Dr. WONG Wing Kuen, Albert

Ms. CHUNG Wai Hang

Mr. TAN Wenhua

Nomination Committee

Ms. CHUNG Wai Hang (*Chairlady*)

Dr. WONG Wing Kuen, Albert

Ms. TAN Ying

Mr. HSU You Yuan

Auditor

Ernst & Young

Certified Public Accountants

Registered Public Interest Entity Auditor

董事會

執行董事

譚文華先生(*主席*)

譚鑫先生(*首席執行官*)

王鈞澤先生

非執行董事

許祐淵先生

獨立非執行董事

王永權博士

鍾瑋珩女士

譚英女士

公司秘書

楊志達先生

審核委員會

王永權博士(*主席*)

鍾瑋珩女士

譚英女士

薪酬委員會

譚英女士(*主席*)

王永權博士

鍾瑋珩女士

譚文華先生

提名委員會

鍾瑋珩女士(*主席*)

王永權博士

譚英女士

許祐淵先生

核數師

安永會計師事務所

執業 虹所

Corporate Information 公司資料

Principal Bankers

Agricultural Bank of China
Bank of China
Bank of Jiangsu
Bank of Jinzhou
China CITIC Bank
China Merchants Bank
China Zheshang Bank
CMB Wing Lung Bank
Entie Commercial Bank
Industrial and Commercial Bank of China
Industrial Bank
Jiangsu Jianhu Rural Commercial Bank
Jinzhou Rural Commercial Bank
Kunshan Rural Commercial Bank
Shanghai Pudong Development Bank
Taiwan Cooperative Bank
The Hongkong and Shanghai Banking Corporation Limited

Registered Office

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

Head Office and Principal Place of Business in Hong Kong

Room 1402, Harbour Centre
25 Harbour Road
Wanchai
Hong Kong

Principal Share Registrar and Transfer Office

Suntera (Cayman) Limited
Suite 3204, Unit 2A, Block 3
Building D, P.O. Box 1586
Gardenia Court, Camana Bay
Grand Cayman, KY1-1100
Cayman Islands

Hong Kong Branch Share Registrar and Transfer Office

Company Profile

公司簡介

Solargiga Energy Holdings Limited (the “Company”, together with its

Financial Highlights

財務摘要

RMB'000



Management Discussion and Analysis

管理層討論及分析

Market Overview

Since the beginning of 2024, the photovoltaic (PV) industry has continued the previous “involution” trend. With the rapid release of PV production capacity in recent years, the growth rate of global PV demand has slowed down. According to the analysis of InfoLink Consulting, a firm engaged in renewable energy research, the global PV demand will increase slightly by 0–12% in 2024. Nevertheless, global PV demand continues to grow, and the number of gigawatt-scale markets in the world

(a)-roele 655 42.37 Tw 7 0 6-13.9 (e)-5ell.3 (l)-8.3779 6123580i (u)-1.reulte p.9 x13.2 (n)p (e n)2.3 (.3 (t)-3(o)-12.4

Management Discussion and Analysis 管理層討論及分析

市場概覽(續)

中國一直大力推動全球光伏產業發展，同時各國政府亦重點為光伏產業提供政策和財政上的支持，以推動能源轉型及實現全球氣候目標。全球可再生能源裝機量於二零三零年將增至三倍至11,000吉瓦已成共識。然而，從海外市場來看，二零二四年光伏產業鏈各環節仍面臨不同程度的產能過剩，加上部分地區庫存承壓，傳統光伏市場仍存在較大不確定性。集邦諮詢預料二零二四年全球光伏組件需求將達到570吉瓦至620吉瓦，增速約為25%，較去年有所放緩。

目前全球能源格局正在重整，全球光伏產業正朝著「區域化」和「本土化」的方向發展。歐洲作為僅次於中國的全球第二大光伏市場，在俄烏戰爭爆發後正式通過「REPowerEU」計劃來解決歐洲能源安全問題及應對氣價飆升，龍員 肫

市場概覽(續)

自二零二二年《通脹削減法案》出台以來，美國光伏裝機意願得到進一步的提升，豁免「反傾銷和反補貼」關稅的窗口期也使組件產品順利進口。二零二四年祭作 亨 廖 文

Operation Review *(Continued)*

Operations Summary *(Continued)*

As the first batch of domestic photovoltaic enterprises engaged in the production of photovoltaic products, with 20 years of experience in the photovoltaic industry, the Group now has accumulated mature

Management Discussion and Analysis 管理層討論及分析

營運回顧(續)

業務介紹(續)

本集團於二零二四年六月底，各生產基地合計擁有組件年產能9.8吉瓦，透過生產規縳，高效產能的佈局完成。糝體而言，本集團會展現更強的綜合競爭力並進一步提升質優且低成本產品的市場份額。

組件業務

本集團自二零零九年起開始從事組件生產，於單晶組件製造積累了豐富的經驗及先進的生產技術和流程。本集團所專注的單晶產品不但已成為市場主流，經歷多年發展後，還致力於單晶高效組件產品的開發與銷售，如N型高效組件、P型高效組件、大尺寸組件、無主柵組件、柔性組件、海上

Operation Review *(Continued)*

Operations Summary *(Continued)*

Module businesses *(Continued)*

External sales of modules were mainly made to large state-owned enterprises and international multinational enterprises, such as State Power Investment Corporation (中國國家電力投資集團公司) (“SPIC”), SHARP Corporation (“SHARP”), Xinyi Glass Holdings Limited and Xinyi Solar Group (

Management Discussion and Analysis 管理層討論及分析

Operation Review (Continued)

Construction and operation of photovoltaic system business
(Continued)

Benefiting from the comprehensive R&D and rich technological experience accumulated in the photovoltaic industry while strengthening industry-university-research cooperation, the Group formally signed an industry-school cooperation agreement in the past with the School of Architecture, School of Civil Engineering and Architectural Design Institute of Southeast University, and it will cooperate with Southeast University to establish a BIPV research and development line to conduct in-depth research and development in the field of zero-carbon buildings and BIPV monocrystalline silicon in Nanjing city and Yancheng city, Jiangsu province with a view to enhancing the photoelectric conversion efficiency of BIPV module and lower the production costs, and actively leading the formulation and development of national and industrial standards of BIPV in the area of zero-carbon green buildings. At the same time, the industry-university-research base cooperated by the two parties will also become the postgraduate teaching place of the School of Architecture and School of Civil Engineering of Southeast University. The BIPV pure color crystalline silicon modules, BIPV imitation stone modules and others launched by the research and development line have passed China Compulsory Certificate (“CCC”) certification, China Quality Certificate Centre (“CQC”) certification, and GB8624-2012 building materials and products combustion performance test certification. In addition, the Group is carrying out a series of research and development projects in cooperation with the National Housing and Residential Environment Engineering Technology Research Center for BIPV structural components and other areas. The BIPV structural components have obtained more than 20 patent authorizations which will further enhance the Group’s market competitiveness and technical strength. Moreover, the zero-carbon mobile building products independently developed by the Group integrate prefabricated buildings with customized photovoltaics and energy storage, enabling off-grid energy operation and self-sufficiency in electricity. The Group expects that, with the continuous development of BIPV business in the building photovoltaic market and more emergence of new scenarios application, the photovoltaic system construction and application business, and green building consultancy services would experience further healthy growth.

營運回顧(續)

興建及經營光伏系統業務(續)

本集團得益於在光伏行業的深厚的綜合研發及技術積累，同時加強產學研合作，本集團與東南大學建築學院、東南大學土木工程學院及東南大學建築設計院正式簽署產學合作協議，在江蘇省南京市和鹽城市與東南大學合作成立BIPV研發線，在零碳建築及BIPV晶硅領域進行深度研究與發展，以提升BIPV組件的光電轉換效率及降低生產成本，並且積極牽頭零碳綠色建築領域的BIPV國家、行業標準制定及發展，同時併

Management Discussion and Analysis

管理層討論及分析

Operation Review (Continued)

Operating Performance

During the first half of 2024, the Group recorded a decrease in revenue and a loss. It is because of the negative impact of significantly decreasing photovoltaic module prices as a result of the over-capacity of photovoltaic module production in the industry and intense competition. The Group will continue to strive to enhance its competitive advantages.

The total external shipment volume of major products, photovoltaic modules decreased from 2,975.4MW in the same period last year to 1,908.9MW during the period. Due to an overall oversupply in the photovoltaic industry, intense competition has led to an abnormally rapid decline in photovoltaic module prices. After careful evaluation of the current exceptional industry situation, the Group has decided to reduce order volumes, resulting in a decrease in external shipments.

The Group is devoted to the development and sales of monocrystalline high-efficiency module products, such as N-type TOPCon modules, large-format modules, zero busbar modules, rectangular modules, N-type heterojunction with intrinsic thin layer (HJT) modules, flexible modules, offshore floating modules, P-type double-sided double glass modules, multi busbar Black Solar ("BS") module, and related high-end products. Besides, the module production line of the Group can also produce multi-busbar single or double glass of 182 mm/210 mm/182R/210R large-format modules, the module power of which could reach more than 710 watts. In addition, the related equipment automated intelligence and packaging technology are in the leading position in the industry. In addition, for the 54-cell all-black module products, the modules are packaged with all-black materials. Taking into account the consistency and aesthetics of the module appearance, the module itself is guaranteed to be completely black, and there is zero module-to-module colour difference to naked eye. All-black modules enhance product diversification and improve product competitive advantages. At present, there is an obvious trend towards the iteration of large-format modules. The market share of 182mm and 210mm modules far exceeds that of other small-size modules and these have become the mainstream product size. Other small-size specifications are basically no longer be sold in large quantities. Since the Group's photovoltaic module production lines can all produce large-size products such as 182 mm and 210 mm products which are mainstream products in the market, they could further enhance the Group's ability to increase the shipment volume and provide opportunity for an increase in gross profit margin. Moreover, the Group is also carrying out a number of research projects for N-type HJT technology, perovskite technology, BIPV products, offshore floating

Operation Review *(Continued)*

Operating Performance *(Continued)*

Looking to the future, given (a) further improved products quality, leading technological cost advantages and large-size product lines with higher bargaining power, the Group will be able to gain market share; (b) in respect of the Group's major production base, with more favorable production environment with the strong support from the government policies, the Group will be able to reduce the production costs; (c) the Group continues to maintain low-cost, high-efficiency existing production capacity and facility through more refined and smoother production process and operations, and optimised production and logistics processes, and stable operation, which can further demonstrate the advantages of economies of scale and the operational synergies, such as lower procurement, logistics and production costs; (d) the long-standing diversified and accumulated technological advantages of various product lines and created product differentiation and innovation; (e) adopting a flexible sales and marketing strategy to accelerate inventory turnover; and (f) the strong client base in the PRC and overseas with increasing demand from the market, it is expected

Management Discussion and Analysis 管理層討論及分析

財務回顧(續)

銷售及分銷開支

銷售及分銷開支主要包括業務推廣費、包裝開支及其他相關開支。銷售及分銷開支由二零二三年上半年的人民幣約60.3百萬元，減少至二零二四年上半年的人民幣約38.9百萬元，其減少的主要原因是由於組件價格下降，影響了預估的保用成本減少，導致本期沖回保用撥備，而上期則是計提保用撥備。

行政開支

行政開支主要包括員工成本、研發開支及日常辦公費用。由二零二三年上半年人民幣約115.8百萬元，減少至二零二四年上半年的人民幣約102.8百萬元，其減少的主要原因是本集團加大力度提高運營效率，嚴格控制成本，並減少整體人員數量。

應收貿易賬款 同資產減值 減值

應收貿易賬款虧損撥備乃按相等於整個存續期的預期信貸虧損的金額計應收儀苒騰抬賬的雜

Management Discussion and Analysis 管理層討論及分析

財務回顧(續)

流動資金及財務資源

本集團於年內主要營運資金來源為融資活動產生的現金流。於二零二四年六月三十日，本集團的流動比率(流動資產除流動負債)為1.1(二零二三年十二月三十一日:1.1)。本集團於二零二四年六月三十日有借貸淨額人民幣約259.0百萬元(二零二三年十二月三十一日:人民幣-712.5百萬元)，其中包括銀行及手頭現金人民幣198.7百萬元(二零二三年十二月三十一日:人民幣578.4百萬元)已抵押存款人民幣624.0百萬元(二零二三年十二月三十一日:人民幣1,358.0百萬元)一年內到期銀行及其他貸款人民幣1,073.1百萬元(二零二三年十二月三十一日:人民幣1,195.7百萬元)以及非流動銀行及其他貸款人民幣8.6百萬元(二零二三年十二月三十一日:人民幣28.2百萬元)。淨借貸權益比率(借貸淨額除權益總額)為23.8%(二零二三年十二月三十一日:-59.7%)。

未計利息、稅項、折舊及攤銷前盈利

期內，本集團錄得未計利息、稅項、折舊及攤銷前盈利(「稅息折舊及攤銷前利潤」)為人民幣約4.2百萬元(收益之0.3%) (二零二三年同期:人民幣約263.5百萬元(收益之7.6%)。稅息折舊及攤銷前利潤減少的主要原因是本集團期內的收益及毛利減少。

經營活動所得現金淨流

經營活動所得現金淨流

Management Discussion and Analysis 管理層討論及分析

業務前景(續)

業務前景(續)

一方面，隨著科技的進步和傳統能源的日益枯竭和環境問題的加劇，人們環保意識提高，對清潔能源的需求持續增長；另一方面，全球範圍內的宏觀調控都在為光伏行業的發展創造有利條件，光伏行業在國際貿易中的地位逐漸提升，使得光伏行業逐步走向更成熟、更穩定的發展階段。作為光伏行業領先的單晶光伏組件供應和製造商及依托現有優勢，本集團已做好準備，將全力以赴，迎接光伏行業長期前景廣闊的美好時代。儘管中國光伏組件行業目前面臨過剩挑戰，董事對本集團的長遠發展保持信心及認為，本集團將保持警惕並能夠應對當前的市場週期。

股息

董事不建議就截止二零二四年六月三十六光

Interests and Short Positions of the Directors and the Chief Executives of the Company in the Shares, Underlying Shares and Debentures of the Company and its Associated Corporations

As at 30 June 2024, so far as the Directors are aware, the Directors and the chief executives of the Company and their associates had the following interests in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”)), as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code:

Name of Directors	Nature interest	Number of ordinary shares held (Note 1)	Approximate percentage of shareholding (%)
-------------------	-----------------	---	--

Disclosure of Interests 權益披露

Substantial Shareholders' and Other Persons' Interests and Short Positions' in Shares and Underlying Shares

As at 30 June 2024, so far as the Directors are aware, save as disclosed above, the substantial shareholders and other persons or corporations (not being a Director or chief executive of the Company) who had interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO or had otherwise notified to the Company were as follows:

Name 名稱 姓名	Capacity 身分	Number of ordinary shares held (Note 1) 所持普通股數目 (附註1)	Approximate Percentage of shareholding (%) 概約持股百分比 (%)
Hiramatsu International Corp.	Beneficial owner 實益擁有人	304,261,692 (L)	9.15%
Hanako Hiramatsu (Note 2) Hanako Hiramatsu(附註2)	Interest of a controlled corporation 受控法團權益	304,261,692 (L)	9.15%
Madam SZE Tan Hung 施丹紅女士	Beneficial interest 實益權益	218,521,000 (L)	6.57%
Mr. TUNG Ching Sai (Note 3) 董清世先生(附註3)	Interest of spouse 配偶權益	218,521,000 (L)	6.57%

Notes:

- The letter "L" denotes the person's long position in such securities.
- To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hiramatsu International Corp. is wholly-owned by Hanako Hiramatsu as at the date of this report. By virtue of the SFO, Hanako Hiramatsu is deemed to be interested in the Shares held by Hiramatsu International Corp.
- Mr. TUNG Ching Sai is the spouse of Madam SZE Tan Hung and is therefore deemed to be interested in all the shares which Madam SZE Tan Hung is interested in for the purpose of the SFO.

Save as disclosed above, as at 30 June 2024, the Directors are not aware of any other person or corporation having an interest or short position in shares and underlying shares of the Company which fall to be disclosed under the provisions of Division 2 and 3 of Part XV of the SFO.

主要股東及其他人士於股份及相關股份的權益及淡倉

截至二零二四年六月三十日，據董事所知悉，除上文披露者外，以下主要股東及其他人士或法團（並非董事或本公司最高行政人員）於本公司股份及相關股份中，擁有已記錄於根據證券及期貨條例第336條規定存置的登記冊或已另行知會本公司的權益或淡倉：

Name	Capacity	Number of ordinary shares held (Note 1)	Approximate Percentage of shareholding (%)
Hiramatsu International Corp.	Beneficial owner	304,261,692 (L)	9.15%
Hanako Hiramatsu (Note 2) Hanako Hiramatsu(附註2)	Interest of a controlled corporation	304,261,692 (L)	9.15%
Madam SZE Tan Hung 施丹紅女士	Beneficial interest	218,521,000 (L)	6.57%
Mr. TUNG Ching Sai (Note 3) 董清世先生(附註3)	Interest of spouse	218,521,000 (L)	6.57%

附註：

- 字母「L」指該人士於該等證券的好倉。
- 據董事於作出一切合理查詢後所深知、全悉及確信，於本報告日期，Hiramatsu International Corp.由Hanako Hiramatsu全資擁有。根據證券及期貨條例，Hanako Hiramatsu被視為於Hiramatsu International Corp.持有的股份中擁有權益。
- 董清世先生為施丹紅女士的配偶，因此根據證券及期貨條例，彼被視為於施丹紅女士所持股份中擁有權益。

除上文披露者外，截至二零二四年六月三十日，董事並不知悉有任何其他人士或法團於本公司的股份及相關股份中擁有根據證券及期貨條例第XV部第2及3分部的條文須予披露的權益或淡倉。

Corporate Governance and Other Information

企業管治及其他資料

Corporate Governance

The Company has complied with the requirements set out in the Corporate Governance Code as set out in Appendix C1 to the Listing Rules throughout the six months ended 30 June 2024.

Emolument Policy

The emolument policy of the employees of the Group is set out by the remuneration committee on the basis of their merit, qualifications and competence.

The emoluments of the Directors are decided by the remuneration committee, having regard to the Company's operating results, individual performance and comparable market statistics.

Model Code for Securities Transactions by Directors

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Listing Rules as the code of conduct regarding securities

Corporate Governance and Other Information

企業管治及其他資料

Disclosure of update on Director's information pursuant to Rule 13.51B(1) of the Listing Rules

On 11 June 2024, Dr. Wong Wing Kuen, Albert, an independent non-executive director of the Company, has resigned as independent non-executive director of Dexin China Holdings Company Limited, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 2019), with immediate effect. Please refer to the announcement of the Company dated 14 June 2024 for further details.

By Order of the Board

Solargiga Energy Holdings Limited
Tan Wenhua
Chairman

Hong Kong, 27 August 2024

根據《上市規則》第13.51B(1)條的規定而披露之董事資料更新

本公司獨立非執行董事王永權博士已於二零二四年六月十一日辭任德信中國控股有限公司(其股份於聯交所主板上市(股份代號:2019))獨立非執行董事,即時生效。有關詳情請參閱本公司日期為二零二四年六月十四日的公告。

承董事會命

陽光能源控股有限公司
主席
譚文華

香港,二零二四年八月二十七日

Independent Review Report

獨立審閱報告

Introduction

We have reviewed the interim financial information set out on pages 27 to 56, which comprises the condensed consolidated statement of financial position of Solargiga Energy Holdings Limited (the “Company”) and its subsidiaries (the “Group”) as at 30 June 2024 and the related condensed consolidated statements of profit or loss, comprehensive income, changes in equity and cash flows for the six-month period then ended, and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and International Accounting Standard 34 Interim Financial Reporting (“IAS 34”) issued by the International Accounting Standards Board (“IASB”) or Hong Kong Accounting Standard 34 Interim Financial Reporting (“HKAS 34”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with both IAS 34 and HKAS 34. Our responsibility is to express a conclusion on this interim financial information based on our review. Our report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We

Interim Condensed Consolidated Statement of Profit or Loss

中期簡明綜合損益表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月



Interim Condensed Consolidated Statement of Comprehensive Income

中期簡明綜合全面收入表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月
(Expressed in Renminbi) (以人民幣列值)

Six months ended 30 June

截至六月三十日止六個月

2024	2023
二零二四年	二零二三年
RMB'000	RMB'000
人民幣千元	人民幣千元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

(Loss)/profit for the period	期間(虧損) 利潤	(101,719)	127,146
Other comprehensive loss for the period, after tax:	期間其他全面虧損(扣除稅項後):		
Items that may be reclassified subsequently to profit or loss:	可於後期被重分類至損益或虧損的項目:		
— Exchange differences on translation of foreign operations	— 換算海外業務產生的匯兌差額	(2,899)	(15,637)

Total comprehensive (loss)/income for the period (i) -5.6 FEMC / P Lang (en-GB) / M1 (rtg) 8.1 (a(m)-2) -3.3 -051.2 (q) -2.717 (c).6 (o) (o) -7.9 1.2

Interim Condensed Consolidated Statement of Financial Position

中期簡明綜合財務狀況表

As at 30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

			At 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	At 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
		Notes 附註		
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	743,855	756,401
Long term prepayments and other receivables	長期預付款項及其他應收款項		65,793	40,709
Right-of-use assets	使用權資產		114,286	116,040
Investments in associates	於聯營公司的投資		1,000	1,200
Equity investments designated at fair value through other comprehensive income	以公允價值計量且其變動計入其他綜合收益的權益投資		3,700	3,700
Deferred tax assets	遞延稅項資產		14,737	11,880
Total non-current assets	非流動資產總額		943,371	929,930
Current assets	流動資產			
Inventories	存貨	11	665,978	326,763
Trade and bills receivables	應收貿易賬款及票據	12	1,785,618	1,974,652
Contract assets	合約資產	13	121,546	213,402
Prepayments, other receivables and other assets	預付款項、其他應收款項及其他資產	14	349,502	281,038
Current tax recoverable	即可收回稅項		5,190	6,046
Pledged deposits	已抵押存款	15	624,043	1,358,000
Cash and cash equivalents	現金及現金等價物		198,666	578,364
Total current assets	流動資產總額		3,750,543	4,738,265
Current liabilities	流動負債			
Interest-bearing bank and other borrowings	銀行及其他計息借貸	16	1,073,090	1,195,684
Trade and bills payables	應付貿易賬款及票據	17	1,831,654	2,533,356
Other payables and accruals	其他應付款項及應計開支	18	274,987	291,755
Contract liabilities	合約負債		69,367	37,996
Current Tax payable	即期應付稅項		43,469	53,866
Provision	撥備	20	4,380	5,128
Current portion of Lease liabilities	一年內到期的租賃負債		4,111	3,967
Total current liabilities	流動負債總額		3,301,058	4,121,752
Net current assets	流動資產淨額		449,485	616,513
Total assets less current liabilities	資產總值減流動負債		1,392,856	1,546,443

Interim Condensed Consolidated Statement of Changes in Equity

中期簡明綜合權益變動表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Attributable to owners of the parent 歸屬於母公司股東的權益							Non- controlling interests	Total equity
Share capital	Share premium	General reserve fund	Capital reserve	Exchange reserve	Other reserve	Accumulated losses	Total			
股本										

Interim Condensed Consolidated Statement of Cash Flows

中期簡明綜合現金流量表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月
(Expressed in Renminbi) (以人民幣列值)

Six months ended 30 June

截至六月三十日止六個月

	Note 附註	2024	2023
		二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Cash flows from operating activities	經營活動現金流量		
(Loss)/profit before tax	除稅前(虧損) 利潤	(105,754)	149,534
Adjustments for:	調整:		
Gain on disposal of property, plant and equipment	出售物業、廠房及設備的收益	(19,340)	(349)

Six months ended 30 June

截至六月三十日止六個月

	2024	2023
	二零二四年	二零二三年
Note	RMB'000	RMB'000
附註	人民幣千元	人民幣千元
	(Unaudited)	(Unaudited)
	(未經審核)	(未經審核)

Cash flows from investing

acti4L561.3 (0 10.112 (seTJE.5 (i/Lang (en-GB)/MCID 3219 BDC BT0.02201 Tf0.144 Tc -0.112 Tw 8.3 0 0 8.5 445.5065 636.016

Notes to Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

1 Corporate Information

Solargiga Energy Holdings Limited (the “Company”, together with its subsidiaries, the “Group”; Hong Kong stock code: 757) is a leading supplier of downstream vertically integrated solar energy services. During the period, the Group was mainly engaged in the following businesses:

- (a) the manufacture and trading of photovoltaic modules;
- (b) the construction and operation of photovoltaic power plants; and,
- (c) the manufacture and trading of semiconductor, the trading of monocrystalline silicon solar cells and others.

2 Basis of Preparation and Changes in Accounting Policies and Disclosures

2.1 Basis of preparation

The interim condensed consolidated financial information for the six months ended 30 June 2024 has been prepared in accordance with both IAS 34 Interim Financial Reporting and HKAS 34 Interim Financial Reporting. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2023, which have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) and Hong Kong Financial Reporting Standards (“HKFRSs”).

1 公司資料

陽光能源控股有限公司(「本公司」, 連同其附屬公司統稱「本集團」; 香港股份代號: 757) 為下游垂直整合太陽能服務的領先供應商。期內, 本集團主要從事以下業務:

- (a) 製造及買賣光伏組件;
- (b) 興建及經營光伏電站; 及
- (c) 製造及買賣半導體以及買賣太陽能單晶硅電池及其他。

2. 會計政策變動與披露

2.1 編製基準

截至二零二四年六月三十日止六個月的本中期簡明綜合財務資料乃根據國際會計準則(「國際會計準則」)第34號中期財務報及香港會計準則(「香港會計準則」)第34號中期財務報告編製。中期簡明綜合財務資料並不包括年度財務報表規定的所有資料及披露事項, 並應與根據的國際財務報告準則(「國

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

3 Operating Segment Information

In a manner consistent with the way in which information is reported internally to the executive directors of the Company, being the chief operating decision maker, (the “CODM”) for the purposes of resource allocation and performance assessment, the Group has identified three

re21.1 (a)28-5.1 ((n)5 (y)4n)4.7b (i)-8 ldtic:/P 2.ang (en-GB)/MCID 3499 2DC BT500014 Tc 0.269 Tw

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

Notes to Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

3 Operating Segment Information (continued)

- (a) Segment results, assets and liabilities
Other segment information:

		Six months ended 30 June 截至六月三十日止六個月							
		Segment A 分部A		Segment B 分部B		Segment C 分部C		Total 總計	
		2024 二零二四年 (RMB'000) 人民幣千元	2023 二零二三年 (RMB'000) 人民幣千元	2024 二零二四年 (RMB'000) 人民幣千元	2023 二零二三年 (RMB'000) 人民幣千元	2024 二零二四年 (RMB'000) 人民幣千元	2023 二零二三年 (RMB'000) 人民幣千元	2024 二零二四年 (RMB'000) 人民幣千元	2023 二零二三年 (RMB'000) 人民幣千元
Interest income from bank deposits	銀行存款的利息收入	6,571	15,096	22	45	795	2,704	7,388	17,845
Finance costs	融資成本	(21,141)	(19,509)	(3,176)	(4,363)	(7,038)	(11,921)	(31,355)	(35,793)
Depreciation and amortisation	折舊及攤銷	(72,234)	(72,707)	(1,469)	(1,592)	(4,931)	(3,835)	(78,634)	(78,134)
(Impairment losses)/reversal of impairment losses on trade receivables and contract assets	財務及合約資產 (減值) 減值回沖	3,285	10,015	(3,525)	1,686	(31)	272	(271)	11,973
(Write-down)/reversal of write-down of inventories	存貨(撇減) 撇減回沖	2,394	34,099	(12,927)	(1,366)	(1,954)	—	(12,487)	32,733
Capital expenditure	資本開支	23,897	37,324	76,963	9,502	338	16,577	101,198	63,403

- (b) For the six months ended 30 June 2024, revenue from the major customers, each of which amounted to 10% or more of the Group's total revenue, is set out below:

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 (RMB'000) 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 (RMB'000) 人民幣千元 (Unaudited) (未經審核)
Customer A	客戶A		
	音蚩or龍超屬使龍屬流圭站		

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

3 Operating Segment Information (continued)

(c) Geographic information

The following table sets out information about the Group's revenue from external customers by geographical location. The geographical location of a customer is based on the locations of the customers.

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 (RMB'000) 人民幣千元 (Unaudited)	2023 二零二三年 (RMB'000) 人民幣千元 (Unaudited)
Mainland China (place of domicile)	中國大陸(註冊地點)	1,375,824	2,720,350
Export sales	出口銷售		
— Japan	— 日本	186,444	556,862
— Europe	— 歐洲	109,770	85,740
— Asia (excluding Japan)	— 亞洲(日本除外)	20,809	55,170
— Others	— 其他	395	54,475
Subtotal	小計	317,418	752,247
Total	總計	1,693,242	3,472,597

3. 分部報告(續)

(c) 地區資料

下表載列有關本集團來自外界客戶的收益所在地的資料。客戶地理位置以客戶所在地點為依據。

4 Revenue

An analysis of revenue is as follows:

4. 收益

收益分析如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 (RMB'000) 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 (RMB'000) 人民幣千元 (Unaudited) (未經審核)
Revenue	收益		
The manufacture and trading of photovoltaic modules	製造及買賣光伏組件	1,632,925	2,648,812
Rendering of services	提供服務	—	715,762
Construction and operation of photovoltaic power plants	光伏電站建設與經營	36,341	79,681
The manufacture and trading of semiconductor, the trading of monocrystalline silicon solar cells and others	製造及買賣半導體，買賣單晶硅太陽能電池及其他	23,976	28,342
		1,693,242	3,472,597

Notes to Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

4 Revenue (continued)

Revenue from contracts with customers

(i) Disaggregated revenue information

For the six months ended 30 June 2024

	Photovoltaic modules	Construction and operation of photovoltaic power plants	Semiconductor/monocrystalline silicon solar cells/related products	Total
	光伏組件	光伏電站建設與經營	半導體 單晶硅太陽能電池及其他	總計
	RMB'000	RMB'000	RMB'000	RMB'000
	人民幣千元	人民幣千元	人民幣千元	人民幣千元
Types of goods and services	商品和服務的類型			
Sales of industrial products	銷售工業商品	1,632,925	4,356	1,661,257
Construction services	興建服務	—	31,985	31,985

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

4 Revenue (continued)

Revenue from contracts with customers (continued)

(i) Disaggregated revenue information (continued)

For the six months ended 30 June 2023

		Photovoltaic modules	Construction and operation of photo voltaic power plants	Semiconductor/ monocrystalline silicon solar cells/ related products	Total
		光伏組件	光伏電站建設與經營	單晶硅太陽能電池及其他	總計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
Types of goods and services	商品和服務的類型				
Sales of industrial products	銷售工業商品	2,648,812	2,033	28,342	2,679,187
Processing services	代工服務	715,720	—	42	715,762
Construction services	興建服務	—	77,648	—	77,648
Total	總計	3,364,532	79,681	28,384	3,472,597
Geographic markets	地區性市場				
Mainland China	中國大陸	2,612,285	79,681	28,384	2,720,350
Japan	日本	556,862	—	—	556,862
Asia(excluding Japan)	亞洲(日本除外)	55,170	—	—	55,170
Europe	歐洲	85,740	—	—	85,740

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

5 Other Income and Gains, Net

Six months ended 30 June
截至六月三十日止六個月

2024	2023
二零二四年	二零二三年
(RMB'000)	(RMB'000)
人民幣千元	人民幣千元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

Other income

其他收入

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

7 (Loss)/profit Before Tax

The Group's (loss)/profit before tax is arrived at after charging/
(crediting):

7 除稅前(虧損) 利潤

本集團除稅前(虧損) 利潤已扣除 (轉
回):

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 (RMB'000) 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 (RMB'000) 人民幣千元 (Unaudited) (未經審核)
Salaries, wages and other benefits	薪金、工資及其他福利	122,207	121,369
Depreciation of right-of-use assets	使用權資產的折舊	3,791	4,009
Depreciation of property, plant and equipment	物業、廠房及設備的折舊	74,843	74,125
Write-down/(reversal of write-down) of inventories	存貨的撇減 (撇減回沖)	12,487	(32,733)
Research and development costs	研究及開發成本	9,564	21,035
(Reversal of provision)/provision for warranty	保用成本的(撥備回沖) 撥備	(4,769)	27,806
Impairment/(reversal of impairment) losses on trade receivables and contract assets	應收貿易賬款及合約資產 減值 (減值回沖)	271	(11,973)
Impairment losses of property, plant and equipment	物業、廠房及設備減值	48,767	—
Net gain on disposal of property, plant and equipment	出售物業、廠房及設備的 收益	(19,340)	(349)
Gain on disposal of an associate	出售聯營公司的收益	(53)	—
Cost of inventories sold*	已售貨品成本*	1,652,733	2,524,203
Cost of services rendered*	已提供服務成本*	18,544	714,610

* Included in cost of inventories sold and cost of services rendered, amounts of RMB156,869,000 and RMB154,340,000 in aggregate for the six months ended 30 June 2024 and 2023, respectively, relating to staff costs and depreciation which are also included in the respective total amounts disclosed separately above for each of these types of expenses.

*

8 Income Tax (Credit)/Expense

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 (RMB'000) 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 (RMB'000) 人民幣千元 (Unaudited) (未經審核)
Current tax — the PRC	即期稅項—中國		
Provision for the period	期間撥備	11,146	25,798
Provision adjustment in respect of prior years	過往年度撥備調整	(3,790)	1,929
		7,356	27,727
Deferred tax	遞延稅項	(11,391)	(5,339)
Income tax (credit)/expense	期間所得稅(抵免) 費用	(4,035)	22,388

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

8 Income Tax (Credit)/Expense *(continued)*

Jiangsu Yueyang has been accredited as “High and New Technology Enterprise” by the relevant government authority in 2021 for a term of three years, and has registered with the local

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

9 Basic and Diluted (Loss)/Earnings per Share Attributable to Ordinary Equity Holders of the Parent

(a) Basic (loss)/earnings per share

The calculation of basic (loss)/earnings per share is based on the loss attributable to ordinary equity holders of the parent of RMB101,147,000 (six months ended 30 June 2023: profit of RMB99,909,000) and the weighted average of 3,323,771,133 ordinary shares of the Company in issue during the period (six months ended 30 June 2023: 3,323,771,133).

(b) Diluted (loss)/earnings per share

The Company had no dilutive potential ordinary shares in issue for the periods ended 30 June 2024 and 2023.

10 Property, Plant and Equipment

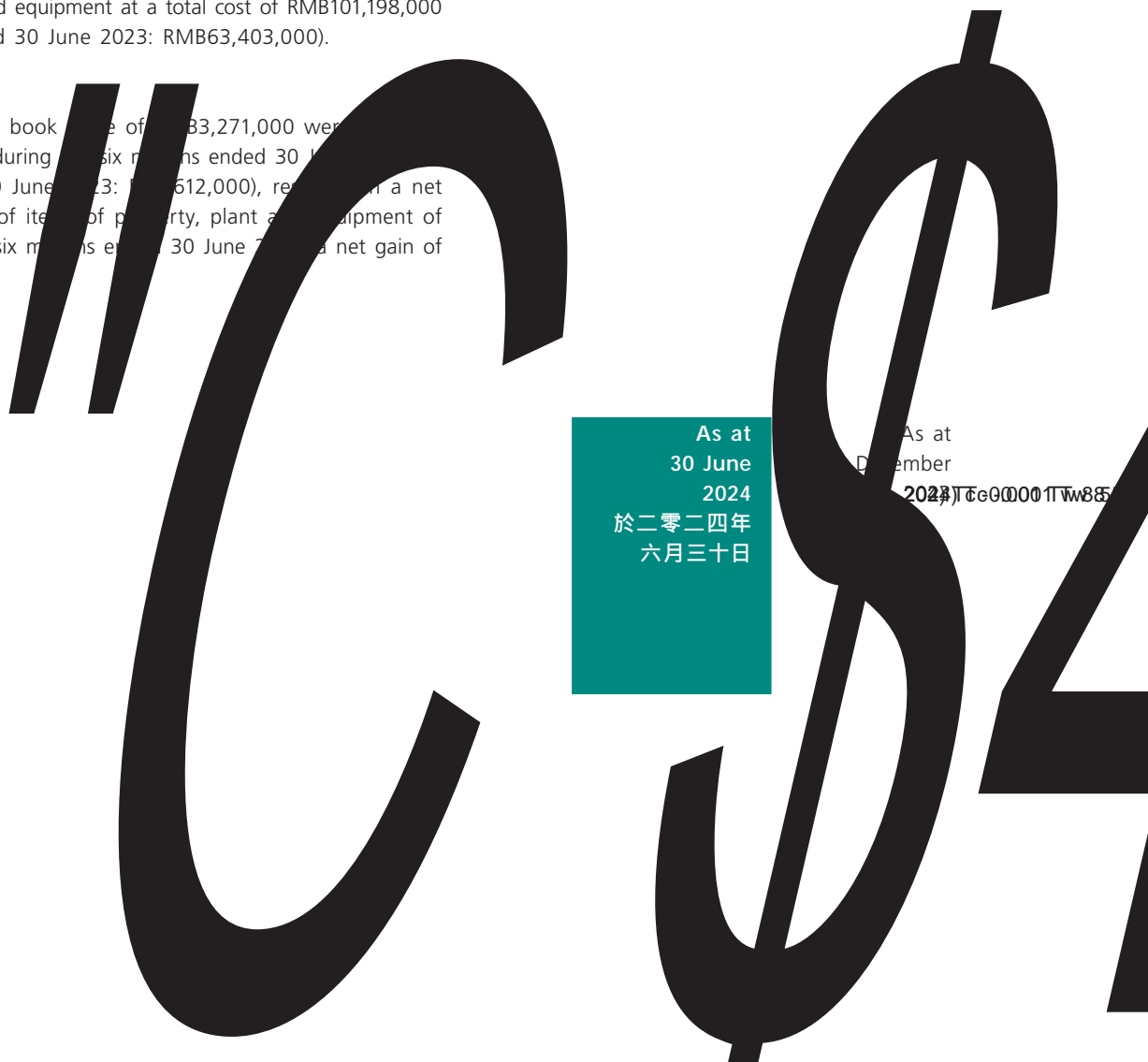
During the six months ended 30 June 2024, the Group acquired property, plant and equipment at a total cost of RMB101,198,000 (six months ended 30 June 2023: RMB63,403,000).

Assets with a net book value of RMB3,271,000 were disposed of by the Group during the six months ended 30 June 2024 (six months ended 30 June 2023: RMB612,000), resulting in a net gain on disposal of items of property, plant and equipment of RMB19,340,000 (six months ended 30 June 2023: a net gain of RMB349,000).

11 Inventories

As at
30 June
2024
於二零二四年
六月三十日

As at
December
2023
於二零二三年
十二月三十一日



Notes to Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

13 Contract Assets

		As at 30 June 2024 於二零二四年 六月三十日 (RMB'000) 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2023 於二零二三年 十二月三十一日 (RMB'000) 人民幣千元 (Audited) (經審核)
Contract assets arising from:	因以下原因產生的合約		
	資產：		
Sale of industrial products	銷售工業產品	95,122	181,947
Construction services	興建服務	30,407	39,654
Less: Impairment	減：減值	(3,983)	(8,199)
		121,546	

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

15 Pledged Deposits

Certain of the Group's bank deposits were pledged to secure bank loans and other banking facilities granted to the Group as follows:

As at 30 June 2024 於二零二四年 六月三十日 (RMB'000) 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2023 於二零二三年 十二月三十一日 (RMB'000) 人民幣千元 (Audited) (經審核)
n121 8t3 2 418.914n181 8t3 2 418.914n191 8t3 2 418.919n201 8t3 2 41/CS0 cs 1 scn/GS0 gs/T1 1 Tf40.024	

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

16 Interest-bearing Bank and Other Borrowings

30 June 2024
於二零二四年六月三十日

31 December 2023
於二零二三年十二月三十一日 (三冊銀) 梨掛鏡繩繩繩D 加羅銀

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

17 Trade and Bills Payables

		As at 30 June 2024 於二零二四年 六月三十日 (RMB'000) 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2023 於二零二三年 十二月三十一日 (RMB'000) 人民幣千元 (Audited) (經審核)
Trade payables	應付貿易賬款	1,122,335	932,723
Bills payable	應付票據	709,319	1,600,633
		1,831,654	2,533,356

(a) The ageing analysis of trade and bills payaa.1,h1,n)4

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

17 Trade and Bills Payables

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

Notes to Interim Condensed Consolidated Financial Information 中期簡明綜合財務資料附註

30 June 2024 於二零二四年六月三十日
(Expressed in Renminbi) (以人民幣列值)

24 Events after the Reporting Period

No significant events after the reporting period are noted.

25 Comparative Amounts

As disclosed in Notes 15 and 17 to the interim condensed consolidated financial information, certain comparative amounts have been reclassified and represented to conform to the current period's presentation.

26 Approval of the Interim Condensed Consolidated Financial Information

The interim condensed consolidated financial information was approved and authorised for issue by the board of directors on 27 August 2024.

24 報告期間後事項

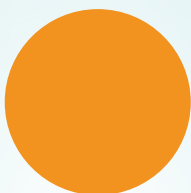
報告期間後沒有記錄重要事件。

25 比較數據

如中期簡明綜合財務資料附註15和17所披露，若干可比較金額已重新分類及重列以符合本期之呈列方式。

26 批准中期簡明綜合財務資料

董事會已於二零二四年八月二十七日核准並許可發出中期簡明綜合財務資料。



Solig a Ener

